

**Committee:** Licensing

**Agenda Item**

**Date:** 16 September 2009

**9**

**Title:** 2009/10 Budget Monitoring

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Item for  
decision

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### Summary

- 1 This report has been produced in accordance with the budget reporting method and timetable approved by the Finance & Administration Committee on 25 June.
- 2 The Committee is responsible for overseeing General Fund Licensing Service Budgets.
- 3 The Committee's expenditure is forecasted to be in line with budget.
- 4 The information in this report will be collated into a report covering the Council's corporate financial position to be received by the Finance & Administration Committee on 24 September.
- 5 The Committee will receive an update on its budgets in January.

### Recommendations

The Committee is recommended to approve this report.

### Background Papers

[2009/10 Budget Book](#)

### Impact

Communication/Consultation	None
Community Safety	None
Equalities	None
Finance	Detailed in the report
Human Rights	None
Legal implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

### Licensing Committee General Fund - Summary

**Overall nil variance is forecast**

Overall, the Committee's expenditure is forecasted to be in line with the budget.

Details are below.

**Overspending areas**

No significant overspends anticipated.

**Underspending areas**

No significant underspends anticipated.

£000	April to July			2009/10 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Licensing Expenditure	39	42	3	123	121	121	0
Licensing Income	-57	-65	-8	-244	-244	-244	0
<b>Committee Total</b>	<b>-18</b>	<b>-23</b>	<b>-5</b>	<b>-121</b>	<b>-123</b>	<b>-123</b>	<b>0</b>

### Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.